

Company Registration Number: C103062

PLAN GROUP P.L.C.
CONDENSED INTERIM FINANCIAL INFORMATION

FOR THE PERIOD
26 August 2022 - 30 June 2023

PLAN GROUP P.L.C.
Condensed Interim Financial Information for the period ended 30th June 2023

Contents	Pages
Directors' Report	1 – 2
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7

Directors' Report

The directors present their interim and unaudited report of the company for the period ended 30 June 2023.

Principal activities

The company's principal activity is to hold investments in Maltese companies.

Review of the business

The Company did not operate during the period under review.

Results and dividends

The statement of profit or loss and other comprehensive income is set out on page 3. The directors do not recommend the payment of a dividend.

Post balance sheet events

There were no adjusting or other significant non-adjusting events between the end of the reporting period and the date of authorisation by the Directors.

Directors

The directors of the company who held office during the period ended 30 June 2023 and as at the date of this report are:

- Paul Attard – appointed on 26 August 2022
- Alfred Attard – appointed on 29 August 2023
- Edward Grech – appointed on 29 August 2023
- William Wait – appointed on 29 August 2023

Directors' Report – continued

Statement of directors' responsibilities

The Directors are required by the Companies Act, 1995 to prepare financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the profit or loss for that year.

In preparing the financial statements, the Directors are responsible for ensuring that:

- appropriate accounting policies have been consistently applied and supported by reasonable and prudent judgments and estimates;
- the financial statements have been drawn up in accordance with International Financial Reporting Standards as adopted by the European Union;
- the financial statements are prepared on the going concern basis unless it is inappropriate to presume that the Company will continue in business as a going concern.

The Directors are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act, 1995. This responsibility includes designing, implementing, and maintaining such internal controls, as the Directors determine the necessary procedures to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. They are also responsible for safeguarding the assets of the Company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Risks and Uncertainties

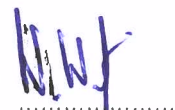
The Directors consider the nature and extent of the risk management framework and risk profile that is acceptable to them. The Directors regularly reviews the work carried out and ensures that any weaknesses identified are remedied so as not to pose a risk to the Company.

The Company has established strategic relationships with key suppliers. These relationships support the Company's products and services offered and sales activities in general. There is no guarantee that the Company will be able to maintain these alliances, enter into further alliances or that existing suppliers will not enter into relationships with the Company's competitors. The loss of any of these relationships could have a material adverse effect on the Company's business, results of operations and financial condition.

On behalf of the Board of Directors



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Paul Attard
Director



.....
William Wait
Director

6 October 2023

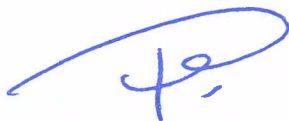
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2023

	Aug 22 – Jun 23
	€
Administrative expenses	(10,715)
Loss before income tax	<u>(10,715)</u>
Income tax	<u>-</u>
Total comprehensive loss for the financial period	<u>(10,715)</u>

Statement of Financial Position

	Aug 22 – Jun 23 €
ASSETS	
Current assets	
Cash and cash equivalents	1,200
Total assets	<u>1,200</u>
EQUITY AND LIABILITIES	
Capital and reserves	
Issued share capital	1,200
Retained earnings	(10,715)
Total equity	<u>(9,515)</u>
Current liabilities	
Trade and other payables	10,715
Total liabilities	<u>10,715</u>
Total equity and liabilities	<u>1,200</u>

The financial information on pages 3 to 7 were approved by the Board of Directors and signed on its behalf on 6 October 2023:



Paul Attard
Director



William Wait
Director

Statement of Changes in Equity

	Share capital €	Retained earnings €	Total €
Issue of share capital	1,200	-	1,200
Total comprehensive loss for the financial year	-	(10,715)	(10,715)
Balance at 30 June 2023	1,200	(10,715)	(9,515)

Statement of Cash Flows

	Aug 22 – Jun 23 €
Operating activities	
Cash used in operating activities	(10,065)
Net cash used in operating activities	<u>(10,065)</u>
Financing activities	
Issue of share capital	1,200
Movement in amount due to related parties	10,065
Net generated financing activities	<u>11,265</u>
Movement in cash and cash equivalents	<u>1,200</u>
Cash and cash equivalents at beginning of period	-
Cash and cash equivalents at end of period	<u>1,200</u>

Notes to the Financial Statements

1 Incorporation

The company was incorporated on 26 August 2022. Accordingly, these financial information cover the period from 26 August 2022 to 30 June 2023.

2. General information

PLAN GROUP P.L.C. is a limited liability company and is registered in Malta with its registered address at PLAN GROUP HEAD OFFICE, TRIQ IL-WIRT NATURALI, BAHAR IC-CAGHAQ, NAXXAR NXR 5232, MALTA.

The ultimate controlling party of the Company is Mr Paul Attard who resides in Malta.

3. Summary of significant Accounting policies

a. Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU) with the requirements of the Maltese Companies Act, 1995. The financial statements are prepared under the historical cost convention.

The preparation of financial statements in conformity with IFRSs requires the use of certain accounting estimates. It also requires the director to exercise his judgements in the process of applying the company's accounting policies. Estimates and judgements are continually evaluated and based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the director, the accounting estimates and judgements made in the course of preparing these financial statements are not difficult, subjective or complex to a degree which would warrant their description as critical in terms of the requirements of IAS 1.

b. Related party transactions

All companies forming part of PLAN GROUP P.L.C. and its subsidiaries are considered by the directors to be part of the group of companies. Companies having the same ultimate beneficiary owners and directors are considered by the director to be related parties.

During the course of the period ended 30 June 2023, the company entered into transactions with related undertakings all of which arose in the ordinary course of business.

c. Financial risk management

The group's financial risk management objectives and policies are consistent with those disclosed in the financial statements for year ended 31 December 2022.