

Company Registration Number: C106559

PLAN (BBG) LIMITED
Condensed Interim Financial Statements
For the period 1 January 2025 – 30 June 2025

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Interim Directors' Report

The interim financial information included in this report has been extracted from the Company's unaudited accounts for the six months ended 30 June 2025, as approved by the Board of Directors on the 27 August 2025 and are prepared in accordance with IAS 34 'Interim Financial Reporting'.

Principal Activities

The principal activity of PLAN (BBG) LIMITED is to acquire, develop and dispose of immovable property and to construct, develop and enter into arrangements with contractors and other service providers in connection with its properties. The directors do not envisage any changes to the company's principal activities in the foreseeable future.

Review of business

Property Development

During the first six months of 2025 the company was actively engaged with the local authorities to get the necessary permits to develop a Care Home and Residential development on land that the company owns in Birzebbugia.

Directors

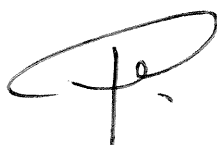
The directors of the Company who held office during the period were:

Paul Attard
Alfred Attard

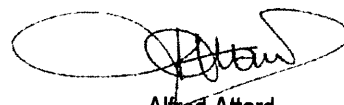
The Company's Articles of Association do not require any directors to retire.

The Company's Secretary is Mr Paul Attard.

Signed on behalf of the Board of Directors on 27 August 2025 by:



Paul Attard
Director


Alfred Attard
Director

Registered address:

PLAN Group Head Office,
Triq il-Wirt Naturali,
Bahar ic-Caghaq, Naxxar

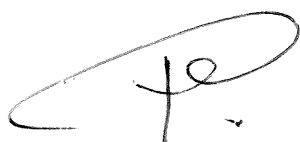
Condensed Statement of Profit or Loss and Other Comprehensive Income

	Jan25-Jun25 €	Sep23-Jun24 €
Administrative expenses	(1,793)	(3,626)
Loss before income tax	(1,793)	(3,626)
Income tax	-	-
Total comprehensive loss for the financial period	(1,793)	(3,626)

Condensed Statement of Financial Position

	As at	
	Jan25-Jun25 €	Sep23-Dec24 €
ASSETS		
Current assets		
Inventories	12,568,091	12,113,294
Trade and other receivables	55,526	85,526
Cash and cash equivalents	1,776	1,606
Total assets	12,625,393	12,200,426
EQUITY AND LIABILITIES		
Capital and reserves		
Issued share capital	5,000	5,000
Retained earnings	(6,995)	(5,202)
Total equity	(1,995)	(202)
Non-current liabilities		
Trade and other payables	12,014,854	11,624,854
Current liabilities		
Trade and other payables	612,534	575,774
Total liabilities	12,627,388	12,200,628
Total equity and liabilities	12,625,393	12,200,426

The financial information on pages 2 to 7 were approved by the Board of Directors and were signed on its behalf by:



Paul Attard
Director



Alfred Attard
Director

Condensed Statement of Changes in Equity

	Share capital €	Retained earnings €	Total €
Issue of shares upon incorporation	5,000	-	5,000
Total comprehensive loss for the financial period	-	(5,202)	(5,202)
Balance at 31 December 2024	5,000	(5,202)	(202)
Total comprehensive loss for the financial period	-	(1,793)	(1,793)
Balance at 30 June 2025	5,000	(6,995)	(1,995)

Condensed Statement of Cash Flows

	Jan25-Jun25 €	Jan24-Jun24 €
Operating activities		
Cash used in operating activities	(499,831)	(11,532,015)
Net cash used in operating activities	(499,831)	(11,532,015)
Financing activities		
Issue of share capital	-	5,000
Net movement in amount due from/to related parties	500,001	11,566,549
Net cash generated from financing activities	500,001	11,571,549
Movement in cash and cash equivalents	170	39,534
Cash and cash equivalents at beginning of period	1,606	-
Cash and cash equivalents at end of period	1,776	39,534

Notes to the Condensed Interim Financial Statements

1 Incorporation

PLAN (BBG) LIMITED, is a limited liability company which is registered in Malta,

The company's registered address is situated at PLAN Group Head Office, Triq il-Wirt Naturali, Baħar iċ-Ċagħaq, Naxxar NXR 5232, Malta

The company was incorporated on 29 September 2023. Accordingly, comparative figures cover the period from 29 September 2023.

2. Accounting policies

The principal accounting policies adopted in the preparation of these interim financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a. Basis of preparation

These interim financial statements are prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU) and comply with the Companies Act (Cap.386). The interim financial statements have also been prepared in accordance with IFRS Standards adopted by the European Union.

The interim financial statements are prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

i. Use of estimates and judgements

The preparation of interim financial statements in conformity with IFRSs as adopted by the EU requires the use of certain accounting estimates. It also requires the directors to exercise their judgements in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the directors, the accounting estimates and judgements made in the course of preparing these interim financial statements are not difficult, subjective or complex to a degree which would warrant their description as critical in terms of the requirements of IAS 1.

2. Accounting policies – continued

b. Inventories

Inventories represent property held for resale and is measured at the lower of cost and net realisable value. Cost comprises all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

3. Related parties

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be individuals or corporate entities. Related party accounts are carried at cost, net of any impairment charge.

During the course of the period ended 30 June 2025, the Company entered into transactions with related parties, all of which arose in the ordinary course of business.

4. Financial risk management

The company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended 31 December 2024.